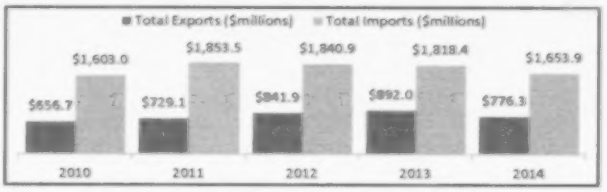
Yukon Bureau of Statistics

Balance of Trade
2014

Highlights:

- In 2014, Yukon's total production of goods and services was $4,609.2 million: $3,832.8 million (83.2%) of production was consumed in Yukon, while $776.3 million (16.8%) was exported.
- An additional $1,653.9 million in imports of goods and services was needed to meet total Yukon consumption needs of $5,486.8 million in 2014.
- Yukon's exports in 2014 decreased by $115.7 million, or 13.0%, to $776.3 million from $892.0 million in 2013. During the same period, imports decreased by $164.5 million, or 9.0%, from $1,818.4 million in 2013 to $1,653.9 million in 2014.

Balance of trade figures are produced by Statistics Canada and reflect the balance of trade between Yukon and the rest of Canada, as well as total Yukon international trade [CANSIM 386-0003]. Due to new data from the Supply-Use tables for 2014 and to maintain consistency of methodology, the estimates of interprovincial and international trade were revised for the time period 1981 to 2013.



Exports

- In 2014, $4,609.2 million in goods and services were produced in Yukon, an increase of $147.9 million (3.3%) compared to 2013.
- Of the 2014 production figure ($4,609.2 million), $3,832.8 million (83.2%) was consumed in Yukon and $776.3 million (16.8%) was exported.
- Comparing 2014 to 2013, total exports ($776.3 million) decreased by $115.7 million or 13.0%. This decrease was comprised of a decrease of $137.5 million (-25.4%) in interprovincial exports and an increase of $21.8 million (+6.2%) in international exports.

Production[1] of Goods and Services in Yukon

	2010	2011	2012	2013	2014
	(millions of current dollars)				
Total Production	**4,204.8**	**4,523.2**	**4,627.3**	**4,461.3**	**4,609.2**
Production Consumed in Yukon	**3,548.2**	**3,794.0**	**3,785.3**	**3,569.3**	**3,832.8**

Exports[1] of Yukon's Goods and Services

	2010	2011	2012	2013	2014
	(millions of current dollars)				
Total Exports	**656.7**	**729.1**	**841.9**	**892.0**	**776.3**
Interprovincial Exports	339.8	443.6	530.0	540.9	403.4
To Ontario	136.5	156.5	180.7	201.9	144.9
To British Columbia	86.3	147.5	191.6	142.1	86.1
To Northwest Territories	22.8	24.1	39.5	63.3	70.9
To Alberta	39.7	50.3	50.7	63.7	50.1
To Rest of Canada	54.5	65.2	67.5	69.9	51.4
International Exports[2]	316.9	285.5	311.9	351.1	372.9

[1] At basic prices
[2] Includes re-exports

- Major interprovincial export destinations in 2014 were: Ontario (35.9% of all Yukon exports); British Columbia (21.3%); the Northwest Territories (17.6%); and Alberta (12.4%).
- Exports to all provinces and territories decreased in 2014 with the exception of the Northwest Territories (up 12.0%).
- From 2013 to 2014, the largest decrease in the value of interprovincial exports was to Ontario and to British Columbia: down by $57.0 and $56.0 million respectively.
- Of the total interprovincial exports ($403.4 million) in 2014, *Metal ores and concentrates* accounted for 19.8% at $80.0 million; *Mineral support services* ($64.1 million) accounted for 15.9%, *Transportation and related services* ($61.8 million) 15.3%; and *Telecommunications* ($43.6 million) accounted for 10.8%.

- Of the total international exports ($372.9 million) in 2014, *Metal ores and concentrates* accounted for 71.3% ($265.8 million), followed by *Accommodation and food services* at 9.0% ($33.4 million).

Imports

Consumption[1] of Goods and Services in Yukon

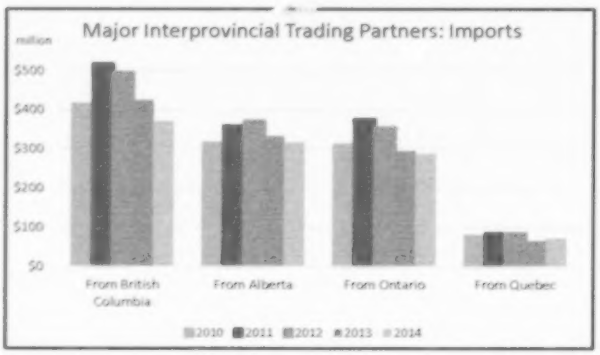
	2010	2011	2012	2013	2014
	(millions of current dollars)				
Total Consumption in Yukon	**5,151.1**	**5,647.6**	**5,626.2**	**5,387.7**	**5,486.8**
Yukon Production Consumed in Yukon	**3,548.2**	**3,794.0**	**3,785.3**	**3,569.3**	**3,832.8**

Yukon's Imports[1] of Goods and Services

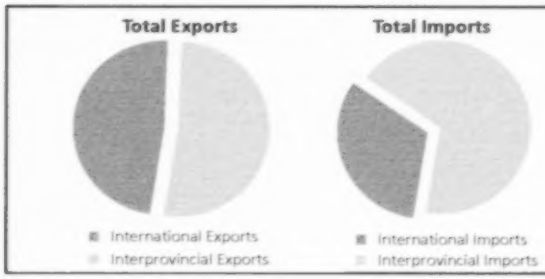
	2010	2011	2012	2013	2014
	(millions of current dollars)				
Total Imports	**1,603.0**	**1,853.5**	**1,840.9**	**1,818.4**	**1,653.9**
Interprovincial Imports	1,198.0	1,420.0	1,391.6	1,202.0	1,122.8
From British Columbia	413.6	516.2	493.8	425.1	370.2
From Alberta	314.7	358.5	371.0	332.2	316.9
From Ontario	310.2	375.6	354.2	295.4	287.9
From Quebec	78.0	84.9	84.7	67.1	71.2
From Rest of Canada	81.5	84.8	87.9	82.2	76.6
International Imports	405.0	433.5	449.3	616.4	531.1

[1]At basic prices.

- In 2014, Yukon consumed $3,832.8 million, or 83.2%, of the total ($4,609.2 million) goods and services produced in Yukon. An additional $1,653.9 million in imports was required to meet Yukon's total consumption needs of $5,486.8 million.
- Of the $1,653.9 million in total imports in 2014, $1,122.8 million (67.9%) were interprovincial imports and $531.1 million (32.1%) were international.
- Compared to 2013, total imports in 2014 ($1,653.9 million) decreased by $164.5 million, or 9.0%. This decrease was comprised a $79.2 million (-6.6%) reduction in interprovincial imports and an $85.3 million (-13.8%) decrease in international imports.
- Major interprovincial import partners to Yukon in 2014 were: British Columbia ($370.2 million or 33.0% of all imports to Yukon); Alberta ($316.9 million or 28.2%); Ontario ($287.9 million or 25.6%); and Quebec ($71.2 million or 6.3% of all interprovincial imports to Yukon).
- Imports from all provinces and territories decreased in 2014 with the exceptions of Quebec, Nova Scotia, the Northwest Territories and Prince Edward Island; imports from Newfoundland and Labrador remained the same.
- The largest decrease in the value of interprovincial imports in 2014 was from British Columbia: down by $54.9 million, or 12.9%.



- Of the total interprovincial imports ($1,122.8 million) in 2014, *Professional services (except software and research and development)* accounted for 14.1% at $158.4 million, *Refined petroleum products (except petrochemicals)* accounted for 12.6% ($141.0 million); *Transportation and related services* accounted for 9.5% ($106.7 million); and *Wholesale margins and commissions* ($95.4 million) accounted for 8.5% of the total.
- Of the total international imports ($531.1 million) in 2014, *Transportation equipment* accounted for 17.8% ($94.5 million), followed by *Computers and electronic products* at 10.5% ($55.9 million).



In 2014, interprovincial exports accounted for 52.0% of total exports, while international exports (including re-exports) accounted for the remaining 48.0%.

Interprovincial imports accounted for 67.9% of total imports in 2014, while international imports made up the remaining 32.1%.

Yukon
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